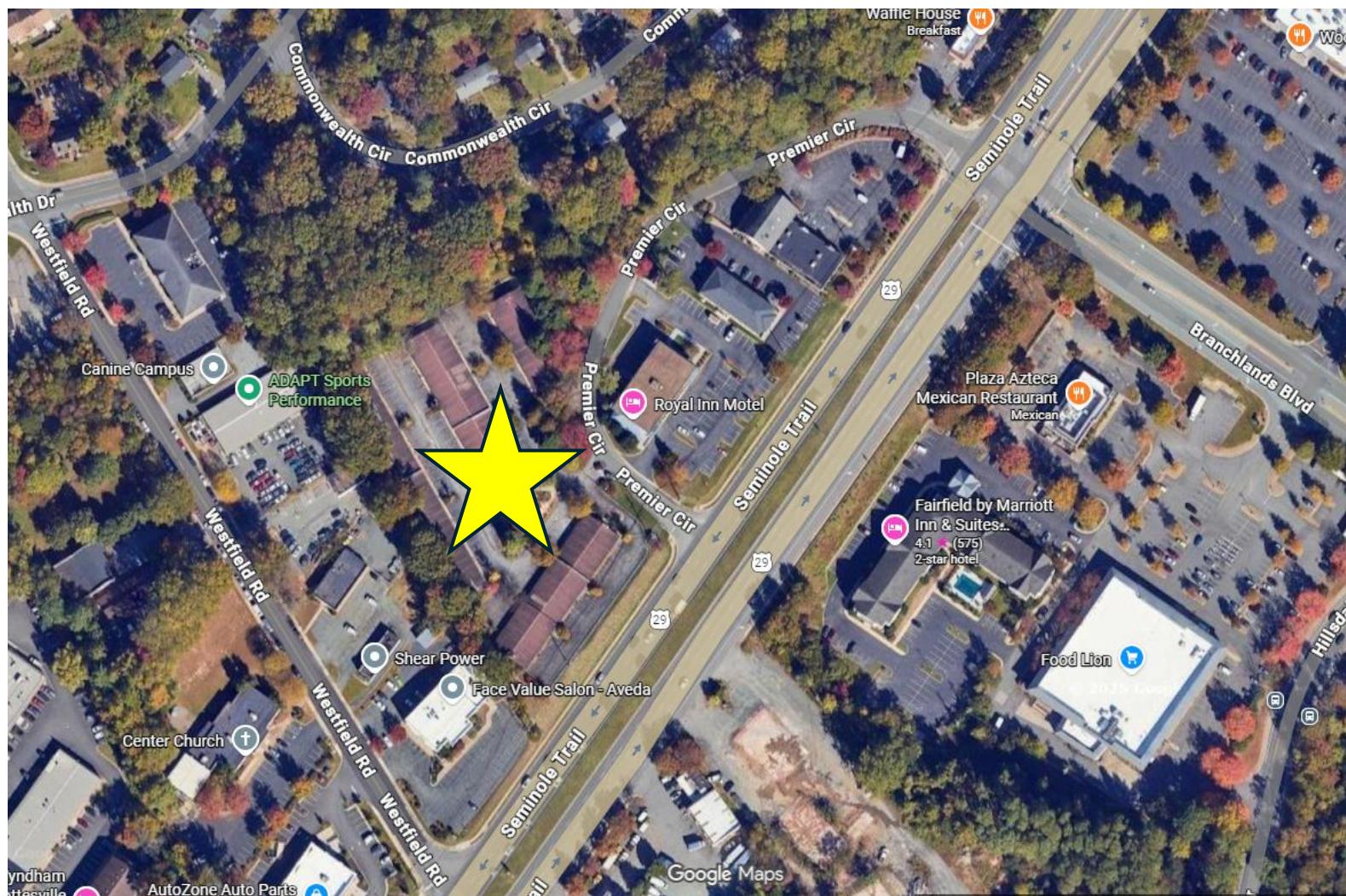


- Former Red Roof Inn site on US-29 at Premier Circle in Albemarle County (now demolished)
- Property purchased by Piedmont Housing Alliance; SupportWorks then purchased a portion of the parcel
- Total funding support of \$4,036,722:
  - City funding support of \$936,722
  - County funding support of \$3,100,000

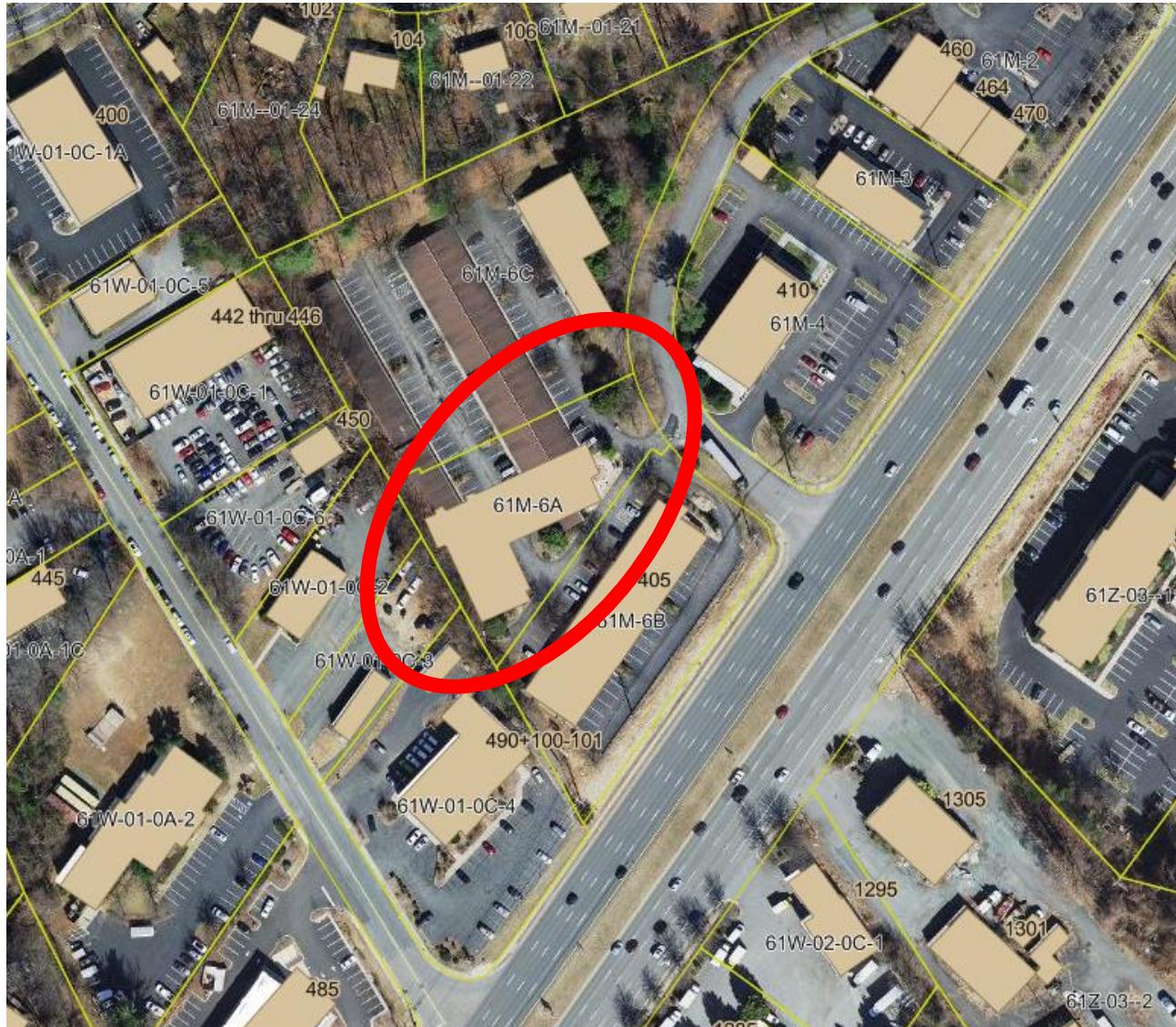
# VISTA 29

## (formerly Premier Circle)



# VISTA 29

- **SupportWorks Housing is constructing 80 units of affordable housing with support services (permanent supportive housing)**
  - 12 units at or less than 40% AMI
  - 28 units at or less than 50% AMI
  - 40 units at or less than 60% AMI
- **Currently under construction**
- **Expected occupancy December 2026**



# VISTA 29

## Forgivable Loan Agreement:

- **\$750,000 City funding support**
- **30-year Affordability Period**
- **40-year Term on the forgivable loan**
- **Declaration of Affordable Housing Covenants recorded in public records to insure Affordability Period (except in the event of foreclosure)**

